

Ad-hoc MEDIA RELEASE

2009 Annual General Meeting

Charles Vögele Group: Alain Caparros is new Chairman of the Board of Directors

Pfäffikon, 1 April 2009 – The shareholders of Charles Vögele Holding AG approved all the proposals put before them by the Board of Directors at today's Annual General Meeting.

Elections to the Board of Directors

Jan C. Berger, Alain Caparros, Professor Peter Littmann and Hans Ziegler were re-elected for a one-year term of office.

CHF 0.50 reduction in par value approved

The AGM also approved a CHF 0.50 reduction in the par value of Charles Vögele shares from CHF 4.00 per share to CHF 3.50 per share. Subject to entry of the par value reduction in the Commercial Register, CHF 0.50 per share should be paid out to shareholders on 7 July 2009. All shareholders who hold shares on the day before this payment date are entitled to the payment.

Alain Caparros is the new Chairman of the Board of Directors, Hans Ziegler the new Vice Chairman

Following the Annual General Meeting, the newly constituted Board of Directors elected Alain Caparros as its Chairman and Hans Ziegler as its Vice Chairman.

The Board of Directors and Group Management will be subjecting Charles Vögele Group to a strategic review. The aim of this will be to create the best possible platform for tackling the challenges the company is likely to meet in the years to come.

About Charles Vögele Group:

Charles Vögele Group is a major independent European fashion retailer with 851 branches in Switzerland, Germany, Austria, Belgium, the Netherlands, Slovenia, Hungary, Poland and the Czech Republic. In the 2008 financial year, the company employed a total of 7,888 people and generated net sales of CHF 1,369 million. Charles Vögele Holding AG's shares are quoted on the SIX Swiss Exchange (ticker: VCH; Bloomberg VCH SW; Reuters VCHZ.S).

For more information

Daniel Bärlocher
Head Corporate Communications & Investor Relations
Charles Vögele Trading AG
Gwattstrasse 15
8808 Pfäffikon/SZ
Tel.: +41 55 416 71 11
Fax: +41 55 410 12 82
Email: daniel.baerlocher@charles-voegele.com