

MEDIA RELEASE

Charles Vögele Group: resolutions of the 2011 shareholders' meeting

Pfäffikon SZ, 13 April 2011 – The shareholders of Charles Vögele Holding AG approved the 2010 annual report at the shareholders' meeting today and agreed to all the motions put forward by the Advisory Board.

Capital reduction and par value repayment from CHF 3.50 to CHF 3.00 per share

The shareholders' meeting approved the capital reduction from CHF 30.8 million to CHF 26.4 million and the par value repayment of CHF 0.50 per share.

Elections to the Advisory Board

Alain Caparros, Hans Ziegler, Jan C. Berger and Prof. Dr. Peter Littmann were re-elected for a one-year term. Alain Caparros will continue in office as Chairman of the Advisory Board, with Hans Ziegler as Vice-Chairman.

Charles Vögele Group is one of Europe's leading vertical fashion retailers. It offers the latest fashions at great prices to people in the prime of their lives who want to feel good. With attractively presented goods, combined with friendly, knowledgeable advice, it creates a relaxed and enjoyable shopping experience. Charles Vögele has 826 outlets in nine countries: Switzerland, Germany, the Netherlands, Belgium, Austria, Slovenia, Poland, Hungary and the Czech Republic. In 2010 the Group and its approximately 8000 employees generated gross sales of more than CHF 1.4 billion. Charles Vögele Holding AG's shares are quoted on the SIX Swiss Exchange (securities number: 693 777).

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