

MEDIA RELEASE

Charles Vögele Group: Dr. Karin Bertschinger and Daniel Bärlocher leave the company

Pfäeffikon SZ, 25 October 2010 – Dr. Karin Bertschinger, Vice President Group Human Resources, and Daniel Bärlocher, Vice President Group Communications, are leaving the company at their own request at the end of October 2010. The search has begun for successors to fill both positions. Markus Voegeli, CFO, is taking over responsibility for Investor Relations with immediate effect. Rudolf P. Scheben, Vice President Group Marketing, is taking charge of Group Communications on an interim basis.

The Board of Directors and Group Management would like to thank Dr. Karin Bertschinger and Daniel Bärlocher for their great commitment.

Charles Vögele Group is one of Europe's leading vertical fashion companies. It offers the latest fashions at great prices to people in the prime of their lives who want to feel good. With attractively presented goods, combined with friendly, knowledgeable advice, it creates a relaxed and enjoyable shopping experience. Charles Vögele has sales outlets in nine countries: Switzerland, Germany, Austria, Slovenia, the Netherlands, Belgium, Hungary, the Czech Republic and Poland. In 2009, the Group generated gross sales of CHF 1.5 billion with approximately 7,800 employees. Charles Vögele Holding AG's shares are quoted on the SIX Swiss Exchange (securities number: 693 777).

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